

INTERENSHIP



SNDT Arts and Commerce College
for Women, Pune 411038.

Internship Report By
Vaishnavi Mallikarjun Alibade



Date: 04/03/2021

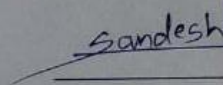

TO WHOM IT MAY CONCERN

This is to certify that **Ms. Vaishnavi Mallikarjun Alibade**, a student of BAF (Bachelor In Accounting & Finance), S.N.D.T. Arts And Commerce College for Women, Pune has successfully completed 01 (One) month (From 27th Jan 2021 to 3rd March 2021) of 30 working days internship in **FINANCEPEER PVT. LTD. PUNE**. She worked with us as **Customer Success Associate**.

During her above tenure we found her to be regular, honest and diligent in her duties and responsibilities.

We wish her all success in her future endeavour.

Regards,

Sandesh Sawant

C.S.M.

ACKNOWLEDGEMENT

Presentation inspiration and motivation have always played a key role in the success of any venture.

I express my sincere thanks to **Dr. Anand Jumle**, Principal, S.N.D.T. Arts and Commerce College, Pune – 38.

I pay my deep sense of gratitude to **Dr. Smita Deshpande**, HOD of BAF Department to encourage me to the highest peak and to provide me the opportunity to prepare the project. I am immensely obliged to my friends for their elevating inspiration, encouraging guidance and kind supervision in the completion of my project.

I feel to acknowledge my indebtedness and deep sense of gratitude to my guide **Mr. Kokate Sir** and **Miss. Pallavi Neharkar** whose valuable guidance and kind supervision given to me throughout the course which shaped the present work as its show.

I would like to express my special thanks of gratitude to **Miss. Tejal Khawse**, Regional Head of Maharashtra and Goa and **Mr. Sandesh Sawant** for giving me opportunity to work with their organization.

Last, but not the least, my parents are also an important inspiration for me.

So, with due regards I express my gratitude to them.

THANK YOU!

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Executive summery

I, Vaishnavi Mallikarjun Alibade from TY-BAF studying in our college. I am from Udgir, Latur & I have completed my 12th with 72.62% from Shivaji Mahavidyalaya Udgir and 10th from Lal Bahadur Shastri Vidyalaya, Udgir.

I Choose Bachelor's in Accounting & Finance because it has wider scope than BCOM. Bachelor's in Accounting & Finance (BAF) is a three-year undergraduate program that offers in-depth knowledge in Accounting & Financial subject by different means, such as classroom teachings, seminars, projects, practical training, industrial visit, conference, expert talks etc.

The course helps aspirants to acquire knowledge in the field of accounting, taxation, auditing, risk management, financial accounting, managerial economics, law & business communications.

There are various college across the country but from Pune only S.N.D.T. college have BAF course. The main aim of the program is to increase self-employment & to help companies by providing them with suitably trained professionals in the field of Accounting & Finance,

As a part of TY-BAF syllabus, I did my internship in FINANCEPEER Pvt. Ltd. for 30 days (240 hrs.)

Organization Profile

Developer of a peer-to-peer lending platform designed to address the financial needs of self-employed, entrepreneurs & salaried individuals. The company's AI-based platform allows increasing the cash flow liquidity in the economy and in turn reduces the existing economic disparity, helping lenders and borrowers to connect and grow together by making getting loans simple.

Internship : To Make Applications for Educational Loans and Submit it For Verification In FINANCEPEER

Internship Summary:

Worked as Customer Success Associate In
order to make complete applications for students for their educational loan service and providing funds to regarding institute.

Outline of task undertaken

I have done my internship in FINANCEPEER Pvt. Ltd. While working with this organization I learned so many things and got deep knowledge about finance. I worked there for 8 hours each day i.e., 10:00am to 6:00pm.

Following is the summary of task performed by me:

- MS-Excel
- MS Word
- Finance
- Sales
- Debit and credit note
- Receipts
- Payments
- Bank statements
- Statistics
- MIS reports

Work Description

I have done my internship in FINANCEPEER Pvt. Ltd. While working with this organization I learned so many things and got deep knowledge about finance. I worked there for 8 hours each day i.e., 10:00am to 6:00pm.

Following are the tasks performed by me in internship:

- Visiting Institutes tied up with Financepeer
- Collecting data from institutes
- Making calls for parents .
- Taking follow up
- Collecting the documents from parents
- Uploading the documents on portals
- Taking applications status i.e., Approved or Rejected
- Giving status of application to clients
- Collecting the advanced EMI
- Completing E-nach and E-sign process
- Submitting completed application to company for funding to institute

1. Visiting Institutes tied up with Financepeer:

As needed company making tie ups with different institutes for making the more business for company growth , I need to visit the institutes for their scheduled timing.

2. Collecting data from institutes:

By visiting to the higher authorities of the institutes on their scheduled timings got from my company managers and explaining them about the tie ups which are already done by company sides and collecting the student's data which are taking education in their institutes.

3. Making calls for Students:

After getting the data from the institutes , need to do calls to the related students, to giving them all the information related to the company about the educational loan offers in simplified EMI payments. And convincing them for taking this opportunity to pay the institutional fees via Financepeer.

4. Taking follow up:

After connecting with the students, taking the follow ups for the interested students which wants to take their educational fees payments via Financepeer and then giving them the brief information of the process and giving them the details of needed documents for completing the process.

5. Collecting the documents from students and their respected parents:

As discussed on the follow up calls with students and parents for needed the documents for completing the process as like Aadhaar card , pan card, owner ship proof , color photo, latest six months banking statements (of students + parents), respected parent's salary slip of three months or last two years income tax certificates.

6. Uploading the documents on portals:

When the documentation of respected parents and their students is collected in proper manner, need to upload these documents on the portal provided from the company. and to making the complete application need to give all the information as like name, course of the student, appearing year, registration number, and fees structured amount on portal.

7. Taking applications status i.e., Approved or Rejected:

After the completion of the documentation process on the portal, need to submit application number related to portal to the credit team for over review to get the final status selected application as like approved or rejected i.e., based on the credit score and overdues.

8. Giving status of application to clients:

If the application gets approved from credit team then it goes to the further process. Then guiding them about the further process.

If the application got rejected from the credit team then again getting in touch with the related application client to clear them about their credit scores and tell them to attach the co-applicant for getting the fails process to move on towards the approval status.

9. Collecting the advance EMI:

As per approved application ,in order to make the application funded to the institutes firstly collecting the advanced EMI payments of the first month as per rule of company via net banking, debit card, UPI payments.

10. Completion of E-nach and E-sign process:

E-nach: When the advance EMI of the first month is collected, in order to collect the rest of the tenure payments directly via bank accounts of the clients need to complete this process through NPCI portal authentication via net banking or debit card , or Aadhaar based nach.

E-sign: after completion of E-nach process, required to proceed E-sign process as like mentioning all the loan details in pdf format to submitting to both company and related client and this process is completed by generation of one-time password on clients registered contact number.

11. Submitting completed application to company for funding to institute:

After completion of all the above process, submit the completed application number and details of application to company for releasing funds to the institutes within working 48 hours.

12. Giving transaction UTRN no. to the clients:

As per company funding to the related institutes need to give the UTRN no. i.e., transaction number of paid amounts to the institutes to get the funded fees receipts.

Learning outcomes

- Use of different Microsoft applications i.e., MS-excel, MS-word, etc.
- Maintaining the records of applications and their status.
- Analyzing the data .
- Convincing people for the company marketing growth.
- Learned about E-nach and E-sign.
- Learned professional skills to interact with people.

Conclusion

As an undergraduate of the university of S.N.D.T I would like to say that this internship is an excellent opportunity for us to get to the ground level and experience the things that we would have never gained through going straight into a job. I am grateful to S.N.D.T. University for giving us the wonderful opportunity.

The main objective of internship is to provide an opportunity to undergraduates to identify, observe and practice how accounting can be done of various companies. It is not only to get experience in accounting but also to observe management practices and in interact with other people.

It is easy to work with sophisticated Machines, but not with the people the only chance that an undergraduate has to have this experience in internship period. I feel I got the maximum out of that experience. Also, I learnt the way of work in an organization, the importance of being Punctual, the importance of maximum commitment, and the importance of team spirit.

The internship was a lot more useful than staying at one place throughout the whole months in my opinion; I have gained lots of knowledge and experience needed to be successful in Accounting field, as in my opinion, being Accountant is after all a Challenge, and not a Job.



S.N.D.T. Arts and Commerce College for Women

Estb. : 5 July 1916

Constituent College of S.N.D.T. Women's University Mumbai

Maharshi Karve Vidya Vihar, Karve Road, Pune - 411 038.

Phone : 020-25431153 • E-mail : sndtarts@pune@gmail.com • Website : www.sndtarts.ac.in

Ref.No. :

B.com.(Accountancy & Finance) Internship 2020 - 21



To,

Financepeer Pvt.Ltd.
101, Suratwala Mark Plazzo,
Hinjewadi phase 1,
Pune 411057

Subject : Application for internship

Respected Sir/Madam,

Miss. Vaishnavi Mallikarjun Alihade studying in semester - V of Bachelor of Accountancy and Finance . I am forwarding the application of our student for Internship in your institution. You are requested to kindly take the following points into consideration.

- As per our university guideline the student has to work for 240 hours.(i.e. 30 working days of maximum of eight hours per day)
- The Student shall maintain a daily dairy of her work done and prepared weekly reports.
- You are requested to appoint a mentor for the purpose of guiding the student as well as evaluating her performance at the end to her internship. There shall be an internal mentor from the college as well.
- The external mentor shall evaluate the work of the student and award marks at the end of the internship based on the evaluation as under attendance. Sincerely readiness to learn to new things team work. Result orientation output for each certification 10 mark one allotted.
- At the end of her internship your institute is requested to grant the certificate of completion.
- You are requested to please provide the necessary data or information which will be used for academic purpose.

Kindly send the acceptance letter confirming the internship of the student in your institution. The college is grateful to your institute for granting opportunity to our student to perform her internship at institute.

Looking forward to continued association with your firm in the future.
Thanking You.

Yours sincerely,

Dr. Anand Jumle.
PRINCIPAL
S.N.D.T. Arts & Commerce
College for Women, Pune-38

Campuses : Karve Road, Pune / Churchgate, Mumbai / Juhu, Mumbai



FINANCEPEER
GROW TOGETHER

To,

Vaishnavi Mallikarjun Alibade.

Pune – 411043

Subject : Acceptance Letter For Internship For 30 Working Days.

Dear Vaishnavi,

This is with reference above mentioned subject and your application dated 23rd Jan 2021. We glad to agree & accept you for internship for 30 working days.

For FINANCEPEER PVT. LTD.

PUNE – 411057

CIN – U74999MH2017PTC301676

Sandesh
Sandesh Sawant



C. S. M.

PARENT 'S PERMISSION LETTER FOR INTERNSHIP

To,
The Principal,
SNDT Arts & Commerce College,
Pune-411038

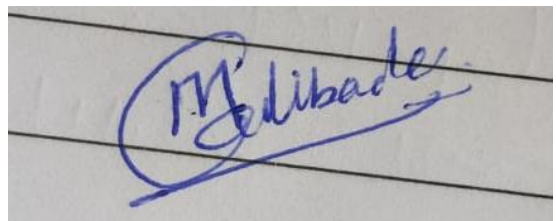
Subject – Permission Letter for Internship Training.

Respected sir,

This is to certify that I am allowing my daughter, Vaishnavi Mallikarjun Alibade to go for internship.

It is understood that she abides by the rules and regulations that may be imposed by the supervisor or staff-in-charge for her welfare and safety.

I fully agree to wave any responsibility on the part of SNDT Arts and Commerce College Pune , and/or the representative/s, in case any untoward incident that may happen to my daughter during the duration of internship.



Parent's Signature



ATTENDANCE SHEET:

For Ms. Vaishnavi Mallikarjun Alibade.

BAF (III) YEAR


DATE	ATTENDANCE
27-01-2021	PRESENT
28-01-2021	PRESENT
29-01-2021	PRESENT
30-01-2021	PRESENT
01-02-2021	PRESENT
02-02-2021	PRESENT
03-02-2021	PRESENT
04-02-2021	PRESENT
05-02-2021	PRESENT
06-02-2021	PRESENT
08-02-2021	PRESENT
09-02-2021	PRESENT
10-02-2021	PRESENT
11-02-2021	PRESENT
12-02-2021	PRESENT
13-02-2021	PRESENT
15-02-2021	PRESENT
16-02-2021	PRESENT
17-02-2021	PRESENT
18-02-2021	PRESENT
20-02-2021	PRESENT
22-02-2021	PRESENT

23-02-2021	PRESENT
24-02-2021	PRESENT
25-02-2021	PRESENT
26-02-2021	PRESENT
27-02-2021	PRESENT
01-03-2021	PRESENT
02-03-2021	PRESENT
03-03-2021	PRESENT

For FINANCEPEER PVT. LTD.

PUNE - 411057.

CIN - U74999MH2017PTC301676

Sandesh

Sandesh Sawant
C.S.M.

ASSESSMENT LETTER

Name:- Vaishnavi Mallikarjun Alibade.

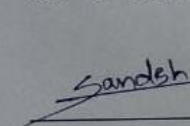

BAF (III) YEAR

	Sincerity	Team Work	Attendance	Work Performance	Communication	Total
Out off	10	10	10	10	10	50
Marks Allocated	10	10	10	10	09	49

For FINANCEPEER PVT. LTD.

PUNE – 411057.

CIN – U74999MH2017PTC301676

Sandesh Sawant

C.S.M.

Date: 04/03/2021

Place: Pune.